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Tilton, W. A.

Hayseed's remedy vs.
Dr. Carlisle's "Cure for ...

[S.I.]

[1897?]

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v.73	"Mayseed's remedy vs. Dr. Carlisle's Cure for Uncle Sam's financial ills," dedicated with due apology to Hon. Lyman S. Gage...
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	Caption title.
	Signed W.A.T., January 1897, Oxford, hs.
	Vol. of pamphlets.

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HAYSEED'S REMEDY

vs.

Dr. Carlisle's "Cure for Uncle Sam's Financial Ills."

Dedicated, with due apology, to Hon. Lyman J. Gage, Secretary of the Treasury---as "the dogs of Egypt barked at the Pyramids"---Hopefully, Tearfully,
Dismally, Despairingly.

The *sine qua non*, or first condition of the remedy, is the suspension of specie payments for twenty-five years.

2 Make the tariff import taxes payable one-half in gold and one-half in silver, at the London market price for silver.

3 For the silver so obtained issue silver certificates, calling for dollars on the above basis--i. e. London market price--redeemable in twenty-five years in silver at the market price of the United States. All silver and gold certificates, represented by our dollar system, shall be good for the payment of all debts except duties on imports, custom dues and such government debts as by the

contract are to be paid in gold.

4 Likewise from gold received from tariff taxes, issue gold certificates—excepting a reserve to meet debts at maturity payable in gold—represented by our dollar system, good for the payment of all debts, except custom dues and gold bearing bonds, and redeemable in twenty-five years from date of issuance, in gold at the rate of 23.22 grains fine per dollar; and if not redeemed in twenty-five years, or in one year thereafter, shall belong to the United States.

5 It shall be mandatory for the Secretary of the Treasury to receive all silver bullion, mined in the United States, that may be presented for the purpose of obtaining silver certificates therefore. And the secretary shall issue silver certificates good for the payment of all debts except import duties and gold bonds, in denominations suitable for currency, taking the silver at ten per cent above the London market price, so long as such price shall not exceed \$1 per ounce, when the ten per cent premium shall be discarded, and all such certificates may be redeemed in silver, at the treasury, at \$1.29 per ounce, in twenty-five years from the date of their issuance, on account of and for the satisfaction of all silver deposited as represented by the certificates presented for redemption.

6 The immediate suspension of the mintage of gold and silver coins, except such amounts as may be necessary to meet coin contracts at maturity, and such subsidiary silver coins as may be deemed necessary.

7 It shall be the duty of the Secretary of the Treasury to receive all gold that may be presented to the treasury departments, other than that received for duties calling for certificates, and issue therefor gold certificates representing a dollar for each 23.22 grains of fine gold, with a premium of two per cent added to the certificate and good for the payment of all debts except duties on imports and principal and interest on the public debt, where it is specified it shall be paid in gold, redeemable

in twenty-five years, or one year thereafter, in fine gold at the rate of 23.22 grains per dollar, and when redeemed such certificates shall be cancelled. Likewise all certificates shall be cancelled when redeemed. All certificates not redeemed in twenty-five years or one year thereafter, shall belong to the U. S. and remain in circulation.

8 And furthermore, the Secretary of the treasury shall cancel all outstanding currency, demanding redemption, whenever received at the treasury or sub-treasuries, and shall issue for the same bullion certificates of suitable denominations for currency use, good for all payments except custom dues and interest on the public debt, and redeemable at the United States Treasury in twenty-five years, or one year thereafter, in gold or silver, or both gold and silver; the Congress of the United States holding the option to pay in either metal, or such proportion of each as they may deem best.

Now, with the utmost deference to Dr. Carlisle as a man of integrity of purpose and towering intellect, of varied experience, yet with all these qualifications, combined with the wisdom of the experts of the world, we find that the ills arising from our monetary system, for decades of years, are not cured. Hence we have suggested, in the above prescribed remedies, a probable cure for the ills that have afflicted the United States on account of Uncle Sam's defective monetary system.

HAYSEED.

Now, Hayseed says if the above prescribed remedies are duly applied, that he apprehends without a doubt, the following results:

1 The restoration of silver to its old time standard without the consent of any other nation.

2 The best currency and currency basis on earth inasmuch as the base will no longer be contingent upon the willingness of some one to buy our bonds, for the base is already laid in gold and silver, of which every paper dollar is a legal representative. This will answer the call for sound money and will give plenty of it.

3 It will divorce the Treasury from the speculator.

4 It will soon establish a uniform money for the whole people.

5 It will furnish the Government with ready means to pay its obligations when due.

6 It will return to the United States the precious metals dug from her mines and now squandered in foreign countries.

7 It will corner the precious metal that would otherwise be cornered by others to the detriment of the people.

8 It will give an impetus and ~~manasse~~ to legitimate business here-to-fore unknown.

The above are some of the results predicted. Are the remedies worthy of consideration?

W. A. Tilton

January, 1897, Oxford, Ks.



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